

**ANNOUNCEMENT OF THE RESULTS OF THE GENERAL ORDINARY MEETING OF
SHAREHOLDERS OF THE SOCIETE ANONYME WITH COMPANY NAME
“EUROPEAN RELIANCE GENERAL INSURANCE Co. S.A.” OF APRIL 28, 2020**

The Company “EUROPEAN RELIANCE GENERAL INSURANCE Co. S.A.” on April 28, 2020, at 14:00 held the Annual Ordinary General Meeting of Shareholders in the Company’s headquarters at 274 Kifisias Avenue, Chalandri, Athens. Out of a total of 26,989,057 shares and votes (Total Shares: 27,503,677, less 514,620 Own Shares) the General Meeting of Shareholders attended shareholders in physical presence or via a proxy, that represented 19,36,474 shares and votes, that is 71,65% of the total shares and votes, a rate that allowed the General Meeting of Shareholders to decide in accordance with the Law and the Articles of Association on all subjects on the agenda.

The Annual Ordinary General Meeting of Shareholders discussed and decided on the following subjects on the agenda.

Subject No. 1: Submission and approval of the Annual Financial Statements, on a corporate and consolidates basis, for the fiscal period from 01/01/2019 to 31/12/2019, including the BoD Management Report and the Audit Report of the Certified Public Accountant.

The Annual Financial Statements of fiscal year 2019, on a corporate and consolidated basis, with the relevant Management Report of the Board of Directors and the Audit Report of the Public Certified Accountant were submitted and approved by the General Meeting of Shareholders.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 19,336,474 (100%), Against: 0 (0.00%), Abstention: 0 (0,00%)

Subject No. 2: Approval of the distribution of profit for the fiscal period from 01/01/2019 to 31/12/2019

The General Meeting of Shareholders, after listening to the recommendation of the Chairman, unanimously approved the proposal of the Board of Directors and more specifically, the distribution of the dividend and the method for distribution of profit, which is analyzed below:

Dividend for fiscal year 2019		
Proposed Amount	Amount in Euro	6,600,882.48
For distribution to the executives (up to)	Amount in Euro	544,685.00
For a reserve from the profit from sale of Mutual Funds	Amount in Euro	816,572.14
For a reserve from the profit from sale of Corporate Bonds	Amount in Euro	101,164.34
Retained Earnings	Amount in Euro	9,632,059.53
Total	Amount in Euro	17,695,363.49

Regarding the distribution of dividend, the General Meeting of Shareholders approved the distribution of profit of the fiscal year 2019 to the shareholders of amount equal to € 6,600,882.48. The above distribution of profit does not include Own Shares (total 514,620), therefore, the above amount is distributed totally to 26,989,057 shares and is equal to € 0,244576 per share. The 5% corresponding tax is withheld from the above gross amount and therefore, the amount of the dividend that the shareholders shall receive corresponds to the net amount of € 0,232347 per share. The beneficiaries of the above dividend, based on the record date, are the investors registered in the Dematerialized Securities System on 07/05/2020 (not including Wednesday, May 6, 2020, before the beginning of the meeting). The payment of the dividend will take place on Tuesday, May 12, 2020.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 15,210,922 (78.66%), Against: 0 (0.00%), Abstention: 4,125,552 (21,34%)

Subject No. 3: Approval according to Art. 108 of L. 4548/2018 of the overall management of the Company by the Board of Directors in fiscal year 2019 and waiver of the Certified Public Accountants from any liability.

The General Meeting of Shareholders via a secret ballot, acting in accordance with Article 20 of the Articles of Association approved the total management of the Board of Directors and the waiver of the Certified Public Accountant from any liability for the compensation for the Balance Sheet and the management for fiscal year 2019.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 19,162,191 (99.10%), Against: 174,283 (0.90%), Abstention: 0 (0,00%)

SUBJECT No.4: Appointment of the Auditing Company for fiscal year 2020 and determination of its remuneration.

After listening to the recommendation of the Chairman, the General Meeting of Shareholders selected the auditing Company "KPMG Certified Auditors S.A." (Institute of Certified Accountants of Greece Reg. No. 114 and Hellenic Accounting and Auditing Standards Oversight Board Reg. No. 09) for the audit of the financial statements (Corporate and Consolidated), the Supervisory Statements for Solvency II Directive, the Private Life Insurance Guarantee Fund Report, the Remuneration Report, based on L. 4548/2018 and the Issuance of the Tax Certificate for fiscal year 2020. Moreover, the Board of Directors was authorized to proceed to agreement with the auditing company on its remuneration for the above services, which may not exceed the amount of € 159,000.00, plus V.A.T.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 19,336,474 (100%), Against: 0 (0.00%), Abstention: 0 (0,00%)

Subject No. 5: Approval of the remuneration of the Board members for fiscal year 2019 and prior approval for year 2020.

After listening to the recommendation of the Chairman, the General Meeting of Shareholders approved the proposal of the BoD and more specifically, the remunerations of the BoD members for fiscal year 2019 and the remunerations for fiscal year 2020 (prior approval).

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 18,025,163 (93.22%), Against: 882,077 (4.56%), Abstention: 429,234 (2,22%)

Subject No. 6: Submission of the 2019 Remuneration Report for discussion and voting in the General Meeting of Shareholders

The BoD Remuneration Report for 2019 was submitted for discussion and voting to the General Meeting of Shareholders. This Report includes the general overview of the total remunerations of the BoD members for fiscal year 2019, according to the provisions of art. 112 of L. 4548/2018. The Remuneration Report for fiscal year 2019 has been announced in the Company's website. It is noted that the vote of the shareholders on the above remuneration report is strictly of an advisory nature.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 18,025,163 (93.22%), Against: 882,077 (4.56%), Abstention: 429,234 (2,22%)

Subject No. 7: Briefing by the Chairman of the Audit Committee to the Shareholders on the actions of the Audit Committee on fiscal year 2019

The Chairman of the Audit Committee, Mr. George Diamantopoulos, presented to the General Meeting of shareholders the actions of the Audit Committee for fiscal year 2019. After listening to the proposal of the Chairman of the Audit Committee, the General Meeting of Shareholders approved the actions of the Audit Committee.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 19,336,474 (100%), Against: 0 (0.00%), Abstention: 0 (0,00%)

Subject No. 8: Provision of License, according to art 98, par. 1 of L. 4548/2018 to the members of the Board of Directors of the Company and the executives of the Divisions of the Company for their participation in the Board of Directors or in the Management of the Group's companies and the related undertakings.

The General Meeting of Shareholders approved the provision of license to the Company's Board of Directors and to the executives of the Company' Divisions for their participation in the BoD meetings or in the Management of the Group's companies and the related undertakings.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 19,336,474 (100%), Against: 0 (0.00%), Abstention: 0 (0,00%)

Subject No. 9: Validation and Approval of the decisions of the Board of Directors with reference date 02/09/2019 and 19/09/2019 on the election of a new Board member to replace the resigned member and election up to the end of the term of

office of the Board of Directors.

The General Meeting of Shareholders validated and approved the decisions of the Board of Directors with reference date 02/09/2019 and 19/09/2019 on the election of Mr. Theodor Chronis as a non-executive member of the Board of Directors up to the termination of the term of office of the Board of Directors of the Company (that is up to 30/06/2024), to replace the resigned non-executive Board member, Mr. Stavros Lekakos.

Number of shares with valid votes: 19,336,474

Rate of the paid up share capital, after the deduction of the Own Shares:

71,65% Valid: 19,336,474

For: 13,921,287 (71.99%), Against: 1,289,635 (6.67%), Abstention: 4,125,552 (21,34%).

Other Subjects and Announcements

There were no other subjects and announcements.