

Decisions of the Annual Meeting of Shareholders 22/05/2018

The company "EUROPEAN RELIANCE GENERAL INSURANCE COMPANY S.A." informs that on May 22, 2018 at 14:00, the Annual Ordinary General Meeting of the Shareholders was held at the offices of the company (274 Kifissias Avenue, Chalandri). From a total of 27,503,677 shares and votes, a number of 22,202,681 shares and voting rights was represented (80.73% of the total number of shares and votes), which allowed the General Meeting to decide according to the Law and the Articles of Association for all items on the agenda.

During the Annual Ordinary General Meeting of Shareholders, the following items of the agenda were discussed and taken.

Issue 1: Submission and approval of the Annual Financial Statements on a single and consolidated basis, for the fiscal year 1/1/2017 to 31/12/2017, with the relevant reports of the Board of Directors and the Certified Auditor.

The Annual Financial Statements for the year 2017 were submitted and approved on a simple and consolidated basis, with the relevant reports of the Board of Directors and the Certified Auditor.

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 21,612,089 (97.34%), Against: 0, Abstention: 590,592 (2.66%)

Issue 2: Approval of the disposal of the results for the fiscal year 1/1/2017 to 31/12/2017

The disposal of the results of the fiscal year from 1/1/2017 to 31/12/2017 has been approved. Regarding the distribution of dividend, the Board of Directors' proposal for the distribution of a dividend of € 0.12 per share was approved. From this amount, the dividend tax is deducted. The dividend is payable from June 5, 2018 via Piraeus Bank. Beneficiaries of the above dividend under the record date will be registered in the DSS. investors on Thursday 31 May 2018.

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 22,202,681 (100%), Against: 0, Abstention: 0

Item 3: Discharge of the members of the Board of Directors and the Certified Auditor from any liability for compensation for the year 2017

The members of the Board of Directors and the Certified Auditor were relieved of any responsibility for the financial year 01/01/2017 - 31/12/2017.

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 21.437.806 (96.56%), Against: 174.283 (0.78%), Abstention: 590.592 (2.66%)

Item 4: Election of Audit Firm for the year 2018 and determination of the remuneration.

Following the relevant recommendation of the Audit Committee to the Company's Board of Directors, for the audit of the financial statements (Company and Consolidated), the Solvency II Balance Sheet, the Report on the Guarantee Capital of Life and the issue of the Tax Certificate for the year 2018, the auditing company "DELOITTE Societe Anonyme of Chartered Auditors" (SOEL E 120 and AM ELETE 03) was elected. The Board of Directors was also authorized to agree with the auditing company on its remuneration for all the above services, which will not exceed the amount of 129.000,00 euro plus VAT.

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 21,612,089 (97.34%), Against: 0, Abstention: 590,592 (2.66%)

Item 5: Approval of the remuneration of the members of the Board of Directors for the year 2017 and prior approval of the Fees for the year 2018.

The remuneration of the members of the Board of Directors for the year 2017 was approved and the fees for the year 2018 were approved.

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 20,832,806 (93.83%), Against: 779,283 (3,51%), Abstention: 590,592 (2,66%)

Item 6: Licensing, according to article 23, par. 2190/1920, to the members of the Board of Directors of the Company and to the directors of the Company for their participation in the Boards of Directors or in the Management of the companies of the group and the affiliated companies.

The meeting approved the authorization of the members of the Company's Board of Directors and of the directors of the Company for their participation in the Boards of Directors or the management of the companies of the group and the affiliated companies.

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 21,612,089 (97.34%), Against: 0, Abstention: 590,592 (2.66%)

Item 7: Approval of the decision of the Board of Directors dated on 27/03/2018, pursuant to article 23a, N. 2190/1920, leading to a loan agreement with the subsidiary "Alter Ego Facilities Management SA"

The decision of the Board of Directors on 27/03/2018 was approved for the granting of a loan of 500.000 € to the subsidiary "Alter Ego Facilities Management SA" in order to improve the liquidity for strengthening and expansion of the company in the sector of the facilities management, in accordance with the following conditions:

- Interest rate: 5.25%
- Installments: 60 equal monthly
- Amount of monthly installment: € 9.500,00

Number of shares for which valid votes were given: 22.202.681

Percentage of paid-up share capital: 80.73%

Valid: 22,202,681

Yes: 21,612,089 (97.34%), Against: 0, Abstention: 590,592 (2.66%)

Other Issues and Announcements

There were no other issues and notices